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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Exploration Capital Fund, LP</u> <hr/> (Last) (First) (Middle) 250 EAST 200 SOUTH FLOOR 16 <hr/> (Street) SALT LAKE CITY UT 84111 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/30/2023	3. Issuer Name and Ticker or Trading Symbol <u>Fresh Tracks Therapeutics, Inc. [FRTX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	670,000	D ⁽¹⁾⁽²⁾	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person * <u>Exploration Capital Fund, LP</u> <hr/> (Last) (First) (Middle) 250 EAST 200 SOUTH FLOOR 16 <hr/> (Street) SALT LAKE CITY UT 84111 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person * <u>Exploration Capital, LLC</u> <hr/> (Last) (First) (Middle) 250 EAST 200 SOUTH, FLOOR 16 <hr/> (Street) SALT LAKE CITY UT 84111 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person * <u>Exploration Capital General Partner, LLC</u> <hr/> (Last) (First) (Middle) 250 EAST 200 SOUTH FLOOR 16 <hr/> (Street) SALT LAKE CITY UT 84111 <hr/> (City) (State) (Zip)

Explanation of Responses:

1. Exploration Capital, LLC ("X-Cap") is the investment manager of Exploration Capital Fund, LP (the "Partnership") and as a result may be deemed to be the beneficial owner of all the securities held by the Partnership. Exploration Capital General Partner, LLC (the "GP") is the general partner of the Partnership and as a result may be deemed to be the beneficial owner of all the securities held by the Partnership.

2. Stephen L. Gustin is the Managing Partner of X-Cap and as a result may be deemed to be the beneficial owner of all the securities held by the Partnership. Mr. Gustin disclaims beneficial ownership of the reported securities held by the Partnership except to the extent of his pecuniary interest.

Remarks:

[Stephen L. Gustin on behalf of
Exploration Capital Fund, LP](#) [12/06/2023](#)

[Stephen L. Gustin on behalf of
Exploration Capital, LLC](#) [12/06/2023](#)

[Stephen L. Gustin on behalf of
Exploration Capital General
Partner, LLC](#) [12/06/2023](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.