FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

contract, instructi purchase or sale issuer that is inte	made pursuant to a ion or written plan for the of equity securities of the nded to satisfy the se conditions of Rule			
1. Name and Addre	ess of Reporting Perso	on*	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
Exploration	<u>Capital Fund, I</u>	<u>_P</u>	Fresh Tracks Therapeutics, Inc. [FRTX]	(Check all applicable) Director X 10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/04/2023	Officer (give title Other (specify below) below)
250 EAST 200 FLOOR 16	SOUTH		4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person
(Street)				X Form filed by More than One Reporting Person
SALT LAKE CITY	UT	84111		
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		Disposed Of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/04/2023		P		7,579	D	\$0.85	677,579	D ⁽¹⁾⁽²⁾	
Common Stock	12/05/2023		P		5,188	D	\$0.85	682,767	D ⁽¹⁾⁽²⁾	
Common Stock	12/06/2023		P		17,233	D	\$0.9	700,000	D ⁽¹⁾⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative derivative Security (Instr. 5) Beneficially Owned o	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			

			Code	<u> </u>
1. Name and Addre	ess of Reporting Person *			\neg
Exploration	Capital Fund, LP			
				-
(Last)	(First)	(Middle)		
250 EAST 200	SOUTH			
FLOOR 16				
(Street)				_
SALT LAKE C	TTY UT	84111		
(City)	(State)	(Zip)		-
		(Σίρ)		_
	ess of Reporting Person*			
Exploration	Capital, LLC			
(Last)	(First)	(Middle)		_
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250 EAST 200	SOUTH, FLOOR 16			
250 EAST 200	SOUTH, FLOOR 16			_
250 EAST 200 (Street)	SOUTH, FLOOR 16			-
		84111		_
(Street)		84111 (Zip)		_

1. Name and Address of Exploration Capi	Reporting Person* tal General Partner	; LLC					
(Last)	(First)	(Middle)					
250 EAST 200 SOU	250 EAST 200 SOUTH, FLOOR 16						
(Street)							
SALT LAKE CITY	UT	84111					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. Exploration Capital, LLC ("X-Cap") is the investment manager of Exploration Capital Fund, LP (the "Partnership") and as a result may be deemed to be the beneficial owner of all the securities held by the Partnership. Exploration Capital General Partner, LLC (the "GP") is the general partner of the Partnership and as a result may be deemed to be the beneficial owner of all the securities held by the Partnership.
- 2. Stephen L. Gustin is the Managing Partner of X-Cap and as a result may be deemed to be the beneficial owner of all the securities held by the Partnership. Mr. Gustin disclaims beneficial ownership of the reported securities held by the Partnership except to the extent of his pecuniary interest.

Remarks:

Stephen L. Gustin on behalf of Exploration Capital Fund, LP	12/06/2023
Stephen L. Gustin on behalf of Exploration Capital, LLC	12/06/2023
Stephen L. Gustin on behalf of Exploration Capital General Partner, LLC	12/06/2023
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.